BUILDING BRIGHT FUTURES

Student Sponsor Partners

ANNUAL REPORT 2022
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Dear friends,

High school is a time filled with challenges, exploration of interests, and self-discovery. For students who spent the better part of two years separated from teachers, peers, and mentors, it was critical to help them adjust to the new normal and provide extra support for them to thrive. This year was also impacted by economic uncertainty, which undoubtedly was felt by our students and their families.

Given the challenges young New Yorkers — especially those from underserved communities — continue to face, Student Sponsor Partners’ mission is as relevant now as it was when Peter Flanigan founded the organization in 1986. His goal was to create strong foundations through education access and mentorship for the students we support.

Together, we are keeping Peter’s vision alive and building a community committed to providing young people with opportunities, resources, and — most importantly — support to help them overcome socioeconomic barriers to succeed.

The impact of our work, made possible by you, is remarkable. Starting with scholarships to college-preparatory high schools, we build on that experience with one-on-one mentorships and college and career prep programming. Especially coming out of the pandemic, our brand-new initiatives focused on mental health and well-being are essential.
Your contributions of time, money, and hope have created foundations for future generations of New Yorkers. Together we are lifting families out of poverty and leveling the playing field for students to follow their dreams.

In the coming pages, you’ll read stories of students, alumni, and their families who have been able to grow and thrive thanks to your generosity. Young people like Alina, Samantha, Stephanie, and so many more are benefiting from connections with mentors and sponsors. Each of you is having a true impact on the lives of our students.

The community we have built is as strong as ever. You are continuing and growing this rich legacy of giving back, and we are incredibly humbled by your commitment. Thank you for another year of support, growth, and endless possibilities.

With gratitude,

Debra De Jesus-Vizzi, LCSW, MSW
Executive Director & SSP Alumna

Christopher J. Niehaus
Chairman of the Board
Student Sponsor Partners harnesses the power of quality education and mentorship to help New York City youth in underserved communities escape the cycle of poverty and reach their highest potential.
Students have been central to our mission since the very beginning.

Amid the high school dropout crisis of the 1970s, our founder Peter Flanigan recognized the inequities in education and opportunity for youth from underserved communities. A college-preparatory education in a safe environment is vital for student success, and SSP has offered this to thousands of students across New York City along with resources to meet the needs of students and ensure positive outcomes.
100% of SSP students live below the poverty line

100% of SSP students have average or below-average grades in middle school

74% of SSP students live in a one- or no-parent household

97% of SSP students identify as a minority

61% Latinx • 28% Black • 1% AAPI • 5% Multiracial • 3% White • 2% Other

54% of SSP students live in the Bronx

16% Manhattan • 14% Queens • 12% Brooklyn • 1% Staten Island • 3% Other
Partner high schools across the five boroughs are vital to fulfilling our mission.

In the 2021-2022 school year, we partnered with 23 high schools and served about 1,000 students who would otherwise not have the life-changing opportunities SSP offers. These schools create a sense of security and stability that allows students to learn and envision a bright future full of possibilities.
BRONX
Academy of Mount St. Ursula
All Hallows High School
Cardinal Hayes High School
Monsignor Scanlan High School
Mount Saint Michael Academy
Preston High School
St. Barnabas High School
St. Raymond Academy for Girls
St. Raymond High School for Boys

MANHATTAN
Cathedral High School
Cristo Rey New York
La Salle Academy
St. Jean Baptiste High School

BROOKLYN
Bishop Loughlin Memorial High School
Cristo Rey Brooklyn
Nazareth Regional High School

STATEN ISLAND
Moore Catholic High School

QUEENS
Christ the King Regional High School
Holy Cross High School
Martin Luther School
The Mary Louis Academy
Monsignor McClancy Memorial High School
St. Francis Preparatory School
Our sponsors provide scholarships for students to attend private high school, while SSP offers a wide range of supports for academics and beyond. We ensure students have the resources and encouragement to succeed, setting the foundations for a lifetime of possibilities.
99% of students who remain in the SSP program graduate high school.

81% of SSP graduates go on to enroll in college.

SSP graduates who enroll in college are 4x more likely to earn a college degree than their demographic peers nationally.
SSP is such an amazing organization. Not only do they provide us with opportunity to advance but also people whom we can look up to in our career fields. SSP goes beyond just a scholarship; it is like a family. Mentors and staff members are always there for us.
Each weekend, twins Alina and Samantha join their mother, Aracely, to visit their grandfather, Juan. In the Parkchester neighborhood of the Bronx where they all live, they catch up. Juan tells his grandchildren how proud he is of them, and how happy he is for the futures they have to look forward to.

Aracely and her children recognize that all of this is possible because of Juan’s sacrifice. Originally from Mexico, Juan, now 83, started traveling back and forth to the United States in 1968 to work fields in Texas and California. After his wife, Prodigios, came in 1980, the family settled in the Bronx, where he worked in restaurants in varying capacities. Aracely was born two years later.

The daughter of immigrants, Aracely attended public school and went on to work as a cleaner before health issues prevented her from continuing with the job. “My parents had just arrived from our country. They knew nothing about college, what it meant. They knew nothing about scholarships,” she said. “When I had my kids, I started learning little by little, and I always encourage them to see how important it is.”

Aracely was first introduced to SSP when she was looking for opportunities for her oldest, Roy, who graduated from La Salle Academy with SSP in 2021 and now is studying computer science at the highly selective CUNY Macaulay Honors College. Roy’s success inspired her to apply to SSP for her twins too. “Being in a private high school, it’s amazing. Having the opportunity to give this to my kids, it’s a blessing,” Aracely said. “St. Jean Baptiste High School is a wonderful school. The academics are incredible. The behavioral part of it too. Without our scholarship from SSP, it would have been impossible.”

Beyond school, Alina and Samantha, like their brother Roy, have been exposed to new opportunities and sources of guidance and support. Alina and Samantha both connect with their mentor, Ana Santiago. “She just talks to us. I knew right away we would have a good relationship. She gives us advice on how to advance in our academics, at school, in life,” Samantha said.

Through SSP, the two also have access to activities, workshops, and referrals to programs that promise to enrich their education and prepare them for their college and career paths. Samantha plans to study economics, while Alina is exploring finance and marketing. One of many opportunities was a Knicks game with mentors and colleagues from Global Infrastructure Partners. “It was really good. Everyone was enthusiastic. I was able to interact and make new connections with people who are doing what I want to do one day,” Alina recalled. “I’m working with my school and SSP to identify more programs that can help me build my résumé and gain experience.”

As Aracely sees her children advance in their education and move toward successful careers, she is thankful for SSP being a catalyst of the generational change her father envisioned when working fields 50 years ago. “Imagine going from that to entering this wonderful program,” she said. “It’s a big success story. I tell my father all the time, ‘all your effort paid off.’”
BUILDING connections

SSP pairs each student with a mentor who stays with them through their four years of high school and often for life. Our mentors introduce students to careers and opportunities, while providing them with a lasting support system.
~800 mentorships provided students with guidance and support

SSP organized 15 virtual and in-person events to bring mentors and mentees together to connect

Mentors come from all backgrounds and expose students to professional possibilities; the most represented industries among mentors are finance, law, public service, education, and health care
SSP isn’t just a program that offers financial support. It’s a program that cares about your future. We’re given the opportunity to receive mentorship from people who have already been in our shoes.
STEFHANIE & MALABIAK

Aquinas High School, Class of 2021
Stephanie Tinco remembers well the day she met her SSP mentor, Malabika Biswas, in the fall of 2017. “To this day, I vividly recall the excitement of getting ready with my dad to meet her,” Stephanie said. “As I saw Malabika sitting at the table, patiently waiting for us, I couldn’t believe that someone who barely knew me was willing to soon become a significant part of my life.”

Stephanie graduated from Aquinas High School in her native Bronx, made possible through a scholarship from SSP. She now attends New York University, in part funded by SSP’s Peter M. Flanigan Scholarship, of which she was one of four recipients in her class.

Throughout school and to this day, Malabika, a Managing Director at Morgan Stanley, has indeed been a significant part of Stephanie’s life. At NYU — a school Malabika encouraged her to aim for — Stephanie is studying finance and has been able to benefit from Malabika’s professional knowledge and connections. Looking to follow in Malabika’s footsteps, Stephanie has already taken part in Morgan Stanley’s Freshman Enhancement Program and Sophomore Summer Analyst Program.

“My experience at Morgan Stanley has played a pivotal role in my professional development,” she said. “Malabika has provided me with valuable insights into the finance industry — from explanations of the stock market to sharing our thoughts after going through readings in the Wall Street Journal and Barron’s.”

While Malabika and Stephanie share a professional connection now, they also have a bond rooted in shared experiences and support that promises to last a lifetime.

“SSP is an amazing way to make a real impact in someone’s life at a very critical time when they may be needing support and a great way to broaden a young person’s world,” said Malabika, who was introduced to SSP mentorship by colleagues at Morgan Stanley. “I was really excited to meet Stephanie and see how I could help broaden her experiences. I loved how open she was to trying new things. Together, we tried a hip hop dance class, a cooking class at Eataly, and Japanese and other restaurants. I got to get to know her family fairly well too.”

From trying new foods to reading college essays and discussing trends in the financial markets, Malabika continues to be a source of guidance, support, and inspiration for Stephanie.

“My journey with my mentor has taught me that, when faced with an obstacle, believing in yourself and working hard can lead to an incredibly rewarding experience,” Stephanie said. “Mentorship involves an incredibly personal and enriching connection, much like the support I received and continue to receive from Malabika. She’s always listened attentively to my challenges and aspirations and believed in me when I doubted myself. Her commitment to my success was my source of inspiration. Mentorship, as I experienced it through SSP and still do now, is a profound connection where one person’s wisdom, guidance, and support can truly change the trajectory of one’s life.”
The commitment to the success of our students goes beyond sponsors, mentors, and staff. Our corporate and foundation partners bring together a whole community of individuals and institutions who provide insight, knowledge, and support to SSP youth.
35+ hours were volunteered by corporate partners for webinars on college and career prep.

18 community & corporate partners held events & workshops to guide students.

15 corporate partners worked with SSP to engage their employees to join the SSP community as sponsors & mentors.
I’m definitely grateful for all the events I’ve been to. I’ve been able to meet people I never would have met otherwise. SSP is a great organization that’s helped so many students strive to do great things, and I’m so grateful for that.
Peter Forlenza of Jefferies with his mentee, Justin Adames, and his mother, Jokasta Santos, at his graduation from Cardinal Hayes High School in 2022.
Peter Forlenza has a longstanding history with SSP, and what was once a personal commitment to helping students in need has grown into a fruitful partnership with a major financial institution – Jefferies – where he serves as Head of Equities.

Our relationship with Peter goes back to the late 1990s, when Peter was early in his career at Salomon Smith Barney, later Citigroup, and he sponsored and mentored two of our students. In 2018, Peter was approached by a friend, Henry Mulholland, who serves on the Board of SSP. Peter had been with Jefferies since 2013, and Henry saw an opportunity to encourage a partnership that would match Jefferies’ philanthropic priorities and benefit New York City students. Peter invited Executive Director Debra De Jesus-Vizzi to present our work and impact.

From that meeting, 36 people signed up to get involved with SSP – 18 as mentors, 9 as sponsors, and 9 as both mentors and sponsors. As an institution, Jefferies agreed to offer a match to any team members who contributed to SSP. “It was very inspiring,” Peter recalled. “Jefferies is quite a philanthropic organization. We do a lot of things, but SSP is much more grassroots than a lot of our philanthropic work. Jefferies is very supportive and facilitative of opportunities like this that people are passionate about.”

Peter once again signed up to sponsor and mentor a young man from the South Bronx – Justin Adames, who graduated from Cardinal Hayes High School in 2022. Peter stays in touch with him as he continues his studies at Stony Brook University. “Our relationship has grown to be a very close one,” Peter said. “His parents didn’t grow up in the United States. I think he really needed the mentorship, and I think I was able to help frame his goals. His maturation and his expansion of thought and experiences were truly impressive. I was able to expose him to a different world and new opportunities many kids in the South Bronx don’t know.”

Peter’s colleagues are also having an impact on the lives of New York City students. Every year, Peter organizes informational sessions. Since then, more than 100 Jefferies employees have signed up as sponsors, mentors, donors, or volunteers. To facilitate the relationship, Jefferies coordinates regular activities and workshops for SSP students. This year, Jefferies hosted a speed interviewing workshop to give students real world experience to prepare for their future careers.

Built from a connection made by Peter, Jefferies’ commitment to SSP has continued to grow. “The Jefferies-SSP relationship will continue. Jefferies does a great job of going to where there are big issues, and we’re very philanthropic,” Peter said. “This is much more personal. We are engaging with individual students where we can help change their lives. I think it’s proved intellectually, emotionally, and spiritually rewarding. I think Justin and I will be in contact forever. I know I’ve had colleagues who have had the same experience as me.”
PARTNER WORKSHOPS

Better.com
• College & Career Panel

BlackRock
• College & Career Panel

Columbia University, CUNY John Jay College of Criminal Justice, Morgan State University & SUNY Binghamton University
• College Admissions Panel

CoreVest
• Internship Information Session

Deloitte
• College & Career Panel
• Deloitte Academy: Business & Accounting Series

Engineering Tomorrow
• Embedded Systems Event

Equitable
• Black History Month Leadership Event
• Scholarship Night

Ernst & Young
• LinkedIn 101

Jefferies
• Speed Interviewing Workshop

McKinsey
• Resume Review Workshop
• Speed Interviewing Workshop

New York State Assembly
• Career Discussion with Assembly Member Burgos (District 85)

Northwell Health
• Healthcare Careers Panel

Rosenblatt
• Career Discussion with Ashley Lara

St. Joseph’s University
• College Financial Aid Webinar

Swiss Re
• Career Exploration Program Information Session
At our 23rd Annual Founder’s Dinner on June 2, 2022, we honored one partner organization that is both saving lives in New York City and changing lives for SSP students. A band in lab coats welcomed Northwell Health mentors to the stage, where we heard a video message from CEO and President Michael Dowling.

SSP launched a new partnership with Northwell Health in 2020, when our Healthcare Heroes were front and center as we faced the pandemic. With a first cohort launched in Fall 2021, 25 mentors now work directly with students providing guidance and support.

Northwell Health professionals also volunteer to share insights on careers in healthcare with students, as about a third of current SSP students are interested in healthcare and science careers.

“We at Northwell are delighted to be partners with SSP because what we can do together is so much greater than what we do separately,” Dowling said. “When a member of a family goes to college for the first time, you change a family. The family is better off. The world is a better place because of what SSP has been doing and will continue to be a better place.”
By *giving* to SSP, whether in funds, time, or resources, generations of caring individuals have honored and continued the legacy started by SSP founder Peter Flanigan — a commitment to lifting up students from underserved communities to realize their highest potential.
Returning to an in-person celebration, our 2022 Founder’s Dinner raised $1.9 million in support of SSP.

Our sponsors contributed $4.4 million to fund scholarships to cover the cost of tuition for SSP students.
SSP supporting me financially really helped and opened me to a lot of opportunities. I’m lucky to be able to attend such a great school. I would definitely encourage other students to try to take advantage of everything SSP has to offer.

MELISSA

Academy of Mount St. Ursula, Class of 2023
At our 23rd Annual Founder’s Dinner on June 2, 2022, we honored the legacy of the family that started and carries on the commitment to education through Student Sponsor Partners.

Executive Director Debra De Jesus-Vizzi paid homage to the late SSP founder Peter Flanigan. At the age of 12, Debra was his first mentee and sponsee, launching a legacy that has provided opportunity and support for New York City children in need for more than three decades. “Peter Flanigan believed in harnessing the power of education for poor and underserved students whose zip codes historically placed them in underperforming schools,” Debra said. “He made it his life’s work to impact these students and to change those tenets. It is a reminder to all of us to keep his vision alive and celebrate its successes.”

Peter’s five children have been vital proponents of keeping his mission alive. Mother Louise Marie, Brigid, Tim, Megan, and Bob were recognized for their ongoing commitment to Peter’s vision to create opportunity for young people from underserved communities and help them break cycles of poverty and find success in school, careers, and life. While SSP’s work has evolved since our founding in 1986, quality education, mentorship, and college and career prep remain the foundation of our mission.

Megan Flanigan, who represents the Flanigan children on the SSP Board of Directors, accepted the honor alongside her brother — Dr. Tim Flanigan, MD, Professor of Medicine at Brown University’s Alpert Medical School.
In a video presentation to our guests, each of the children shared their insights on the ongoing legacy their father left and the importance of service to others that was instilled in them early in life.

“Throughout our childhood, we were told every day that we have to give back,” Megan said. “My father believed that to his core, and he believed that the best way to give back was through education.”

“Student Sponsor Partners’ message is you count, and that is hope,” Tim said. “Hope is critically important. It gives us joy in our heart. It’s what keeps us going.”

“My father recognized that those of us with advantages must stand up and serve others,” Brigid added.

“It’s not just the scholarship that is paid for. It’s the personal involvement that makes all the difference,” Mother Louise Marie said. “It builds strong bonds of support that change students’ lives, the families’ lives, and the sponsors’ lives.”

Honoring this legacy, Bob added, “I know that when Peter looks down and looks at what Student Sponsor Partners has become, he is so proud, and he is grateful to all the people who have participated. It’s wonderful to think that he now sees that impact.”
In December 2021, we celebrated our community of supporters and the impact they have made with a special viewing of *Hamilton* on Broadway! The incredible evening was possible thanks to Susan and Jimmy Dunne, Harris Barton, and Champion Charities.
EXECUTIVE DIRECTOR

Debra De Jesus-Vizzi
Student Sponsor Partners

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Susan Dunne

Megan Flanigan

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Robert Spencer
Toyota

John Stossel
Stossel TV

Ricardo A. Watson
JPMorgan Chase


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Colm Kelleher

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Evolution Equity Partners

Allison Lucchese  
Morgan Stanley

Amir Mohammed  
London Stock Exchange Group

Hanna Richheimer  
Department of Education

Nick Sophinos  
Goldman Sachs & Co.
## Statement of Financial Position

### Assets

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<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tr>
<td>Cash &amp; cash equivalents</td>
<td>$8,847,258</td>
</tr>
<tr>
<td>Contributions receivable, net</td>
<td>$9,274,885</td>
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<tr>
<td>Prepaid expense &amp; other assets</td>
<td>$209,480</td>
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<tr>
<td>Investments</td>
<td>$1,568,936</td>
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<tr>
<td>Investments held as endowment funds</td>
<td>$5,143,289</td>
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<td>Fixed assets, net</td>
<td>$60,027</td>
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<td><strong>Total Assets</strong></td>
<td><strong>$25,103,875</strong></td>
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### Liabilities & Net Assets

#### Liabilities

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<tr>
<th>Description</th>
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<tr>
<td>Accounts payable &amp; accrued expenses</td>
<td>$153,239</td>
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<td>Deferred rent</td>
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<td><strong>Total Liabilities</strong></td>
<td><strong>$246,804</strong></td>
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#### Net Assets

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<td>Without donor restrictions</td>
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<tr>
<td>With donor restrictions</td>
<td>$17,733,155</td>
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<tr>
<td>Purpose restricted</td>
<td>$12,589,866</td>
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<tr>
<td>Perpetual in nature</td>
<td>$5,143,289</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$24,857,071</strong></td>
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**Total Liabilities & Net Assets**

**$25,103,875**

Financials for September 1, 2021 - August 31, 2022

*Full financials available upon request*
## STATEMENT OF ACTIVITIES

### OPERATING SUPPORT & REVENUE

<table>
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<th>Source</th>
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<td>Sponsor contributions</td>
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<td>Other contributions</td>
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<tr>
<td>Special events <em>net of cost of direct benefits to donors</em></td>
<td>$1,327,310</td>
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<td>In-kind contributions</td>
<td>$273,242</td>
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<tr>
<td>Interest &amp; dividends</td>
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<td>Investment returns</td>
<td>$29,568</td>
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<tr>
<td><strong>TOTAL SUPPORT &amp; REVENUE</strong></td>
<td><strong>$9,815,714</strong></td>
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### OPERATING EXPENSES

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<tbody>
<tr>
<td>Programs</td>
<td>$5,835,568</td>
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<tr>
<td>Management &amp; general</td>
<td>$920,412</td>
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<tr>
<td>Fundraising</td>
<td>$1,252,122</td>
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<tr>
<td>Non-cash bad debt expense</td>
<td>$259,941</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$8,268,043</strong></td>
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Excess of operating support & revenue over expenses: $1,547,671

### NON-OPERATING ACTIVITIES

<table>
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<tr>
<th>Activity</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Net realized &amp; unrealized gain on investments</td>
<td>$(153,567)</td>
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<tr>
<td>Investment returns restricted for reinvestment</td>
<td>$(206,937)</td>
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<td>Endowment contributions</td>
<td>$2,999,240</td>
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<td>Forgiveness of PPP loan</td>
<td>$310,092</td>
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<td>Gain on sublease</td>
<td>$259,315</td>
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<td>Abandoned cash</td>
<td>$560</td>
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<tr>
<td><strong>TOTAL NON-OPERATING ACTIVITIES</strong></td>
<td><strong>$3,208,703</strong></td>
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Change in Net Assets: $4,756,374
FINANCIAL PERFORMANCE

CONTRIBUTIONS
$9,815,714
- 58% Tuition
  $5,687,758
- 25% Other
  $2,444,241
- 13% Special Events
  $1,327,310
- 4% In-Kind, Interest & Dividends, Investment Returns
  $356,405

EXPENSES
$8,008,102
- 73% Programs
  $5,835,568
- 11% Management & General
  $920,412
- 16% Fundraising
  $1,252,122

not including non-cash bad debt expense

NET ASSETS
BEGINNING OF YEAR
$20,100,697
END OF YEAR
$24,857,071
The Flanigan Society, named for our founder Peter Flanigan, honors organizations and individuals who have donated $1 million or more to Student Sponsor Partners since our founding.

Peter Flanigan’s Children
Altman Foundation
Carson Family Charitable Trust
Lisa & Richard Cashin
The Clark Foundation
Dee & Kevin Conway
Credit Suisse Americas Foundation
Credit Suisse Fixed Income Division
Diocese of Brooklyn
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